

Akron Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 35,187,360	\$ 33,696,592	\$ 33,365,827
Increase/Decrease for the 2020-21 School Year		\$ (1,490,768)	\$ (1,821,533)
Percentage Increase/Decrease in Proposed Budget		-4.24 %	-5.18%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	9,875,144	10,067,709	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	9,875,144	10,067,709	9,875,144
F. Total Permissible Exclusions	\$ 65,855	\$ 147,065	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 9,903,706	\$ 10,045,188	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 9,809,289	\$ 9,920,644	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 94,417	\$ 124,544	
Administrative Component	\$ 3,491,228	\$ 3,307,385	\$ 3,307,385
Program Component	\$ 22,202,703	\$ 22,450,915	\$ 22,421,215
Capital Component	\$ 9,493,429	\$ 7,938,292	\$ 7,637,227
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>A contingent budget for 2020-21 is anticipated to result in a decrease of \$138,200 in contingent equipment expenditures. Other non-contingent expenditures lines that total \$192,565 will also be reduced if necessary. Final contingent budget decisions will be made by the Board of Education in late June if required. Please also note that a contingent budget would require the district to charge for the use of their facilities.</p>			
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p>	Description		Amount
	Purchase and financing of school buses		\$ 408,000

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$ 434

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Akron Central school district, Erie County, New York, will be held by absentee ballot due on Tuesday, June 9, 2020 at 5:00 pm prevailing time.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.